

LICENSED EMPLOYEE TAX SHELTER PROGRAMS

Employees may elect to have amounts withheld from their pay for items authorized by law, subject to agreement of the district. The board may authorize the administration to make a payroll deduction for licensed employees' tax-sheltered annuity premiums purchased from a company or program if chosen by the board.

Licensed employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the business manager.

Legal Reference: Iowa Code §§ 260C; 273; 294.16.

	I.C. Iowa Code	Description
Iowa Code § 260C		<u>Community Colleges</u>
Iowa Code § 273		<u>AEAs</u>
Iowa Code § 294.16		<u>Teachers - Investment Contracts</u>
Cross References		
	Code	Description
706.02		<u>Payroll Deductions</u>

Approved _____ Reviewed 10/21/13, 9/19/16, 3/19/18, 5/20/19 Revised 10/19/09, 3/19/18
6/13/22